

E-6450/2016/Estate-I
4/4/16



**ESTATE-I DEPARTMENT
NEW DELHI MUNICIPAL COUNCIL
PALIKA KENDRA : NEW DELHI**

No.D-383/PA/Dir. (E-I)/16

Dated: 01.04.2016

Sh. D.P. Bahuguna,
General Manager,
MSTC Ltd.,
Northern Regional Office,
Jeevan Vikas Building, 1st Floor,
30/31A, Asaf Ali Road(opposite Hamdard),
New Delhi-110002.

Sir,

This is in continuation to this office letter No. D-445/SO(Estate-I)/2016 dated 9.03.2016. Since the auction that was held on 19.03.2016 did not receive market value, the competent authority has re-examined the issue and has taken the following decisions:-

- (i) The reserve price is reduced to Rs. 14.40 lakhs (round off to Rs. 14.40 lakhs).
- (ii) Apart from this, refurbishment period will be given for 6 months from the date of execution of lease deed. However, the successful bidder has to furnish bank guarantee for such period and the license fee will start countable after 6 months from the date of execution of license deed.
- (iii) The other terms and conditions will remain the same.

You are requested to accordingly inform the prospective bidders and conduct the auction on 19.04.2016.

Yours faithfully,


(Y.V.V.J. RAJASEKHAR)
Director(Estate-I)
01.04.2016

Copy to:

1. Financial Advisor, NDMC.
2. Law Officer, NDMC.